

Department of Finance		Fund: 0219a
STATE OF CALIFORNIA MANUAL OF STATE FUNDS		PAGE 1 Renumbered From:
<u>Legal Title</u> Lifetime License Trust Account, Fish and Game Preservation Fund		
<u>Legal Citation/Authority</u> Chapter 1060, Statutes of 1988 Fish and Game Code section 13005		
<u>Fund Classification</u> <u>GAAP Basis</u> Governmental/Special Revenue Funds	<u>Fund Classification</u> <u>Legal Basis</u> Governmental/Other Governmental Cost Funds	
<u>Purpose</u> The Lifetime License Trust Account within the Fish and Game Preservation Fund is a depository for fees collected for lifetime sportsman's licenses and lifetime sportfishing licenses issued to provide funding for sporthunting and sportfishing programs. These funds are used to protect and preserve the fish and game resources. The fees collected will be spent during the actuarially determined life expectancy of the licensee.		
<u>Administering Agency/Organization Code</u> Department of Fish and Game/Org 3600		
<u>Major Revenue Source</u> Fees collected from lifetime sportsman’s licenses, lifetime hunting licenses, and lifetime sport fishing licenses.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Fish and Game Code section 13005 (a) (1) & (2), funds shall be deposited into the Fish and Game Preservation Fund (Fund 0200) and the Hatchery and Inland Fisheries Fund (Fund 3103).		
<u>Appropriation Authority</u> Fish and Game Code, section 13005 allows the transfer of funds from the Lifetime License Trust Account to the Surplus Money Investment Fund.		
<u>State Appropriations Limit</u> Excluded - Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.		
<u>Comments/Historical Information</u> Chapter 26, Statutes of 2017, Section 34 repealed this fund effective June 27, 2017.		